



EDUCATION LOAN



Better Education for Brighter Future

Purpose

To assist the needy and meritorious students who are in need of Education Loan for pursuing their higher studies in India / Abroad.

Eligibility

- Student of Indian Nationality having cleared qualifying exam directly getting admission to the College without undergoing any selection process.

Percentage (%) of Marks Required	For General merit students	For SC/ST students	For Girl students
	60%	50%	50%

- Selected through Entrance Test For all other courses (either Under Graduate /Post Graduate courses) where admission is secured through entrance tests/selection process admission letter to the course to be treated as eligibility for education loan, without looking into marks, in the previous examination.

Loan Quantum: No Upper Limit*

Repayment: Up to 15 Years

Margin

Your Contribution	Upto Rs. 4 lacs	Above Rs. 4 lacs to 7.5 lacs	Above 7.5 lacs
	- NIL	5 % (study in India) and 15 % (for study Abroad)	15% (study in India and Abroad)

ROI

Upto 7.5 Lacs	8.90%*
---------------	--------

*Linked to RLLR (subject to change from time to time)

Above 7.5 Lacs	8.50%*
----------------	--------

Security

Upto Rs. 4 lacs	Above Rs. 4 lacs to 7.5 lacs	Above 7.5 lacs
- NIL	Third party guarantee	Tangible security up to 100% of the loan & loan jointly with parents/ guardian

DOCUMENTS REQUIRED

- Loan Application Form (Duly Filled)
- Students Marklist / Certificates (Duly Attested)
- Present Address Proof:Adhar/Ele Bill/Passport Etc. Of Student & Parent
- Identity Proof : Pan Card/ Voter Id/ Adhar Card/ Passport (Student & Parent)
- Parents Income Proof : Itr's/ Form 16/Salary Slips (3months) / Agri Income Proof & Agri Land Proof, Bank A/C Statement 6months
- Schedule Expenses For The Course From Institution / College
- 2 Recent Color Passport sized Photographs (Student & Parent)

चल कार्यालय ,पुणे-05 / Retail Lending Section, Circle Office,Pune05

anarabank.com

दूरभाष -020-25530642
RAN PANDREY- 8554911211

8433958456



EDUCATION LOAN

VIDYA TURANT



Eligibility

Student of Indian Nationality having cleared qualifying exam and selected through Entrance Test

Purpose

To assist the needy and Meritorious students who are in need of Education Loan for pursuing their higher studies in reputed Institutions.

Loan Quantum Maximum 40 Lacs*

Margin

NIL

ROI

With Co-Borrower		Without Co-Borrower	
RLLR**+0	6.90	RLLR**+0.60	7.50

Security

Assignment of future Income of Student and Co-obligation of Parents/ Guardian

Repayment: Up to 15 Years

- No Upfront/ No Processing Fee/ Prepayment Fee
- Eligible under Central Scheme of Interest Subsidy on Education Loan subject to Eligibility as per income norms

Expenses considered for loan:

- Fee payable to college/ school/ hostel.
- Examination/ Library/ Laboratory fee
- Travel expenses/ passage money for studies abroad
- Insurance premium for student borrower, if applicable
- Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts.
- Purchase of books/ equipments/ instruments/ uniforms
- Purchase of computer at reasonable cost, if required for completion of the course
- Any other expense required to complete the course - like study tours, project work, thesis, etc
- Reasonable lodging and boarding charges will be considered in case the student chooses / is required to opt for outside accommodation.

*Depend upon the type of Institutions

**RLLR (subject to change from time to time)